

SALT Financial Literacy Budgeting Exercise – Money 101

One of the first components to the HMS Financial Literacy Program is developing a budget for medical school. All first year students borrowing loans at HMS must complete this process prior to the Individual Entrance Interview Loan Counseling Session with your Financial Aid Officer.

Access the SALT Financial Literacy Budgeting Exercise via the AAMC FIRST page: www.aamc.org/first. Click on “Gain Real-Life Financial Skills” in the middle of the page.

Create an Account to SALT. Once your account has been created then go to “My Money 101” which is at the top of the page. Scroll down and click on “Budgeting”.

You are going to complete 3 steps. 1) Complete the Budgeting Pre-Lesson Survey 2) Complete the Budgeting Lesson and 3) Complete the Budgeting Examination.

Once you have completed the last step, “Complete Budgeting Examination”, print out your certificate of completion and bring that with you to your individual loan counseling session with your financial aid officer.