

--	--	--	--	--

Business/Farm Assets

The figures you report in column C should reflect the fair market value of the business or farm (a reasonable estimate of what each asset is worth and could be sold for). Filers of IRS Form 1120, 1120S or 1065 should refer to Schedule L to complete columns A and B. **If you don't file any of these IRS forms, you may leave columns A and B blank.**

1. Current Assets

	Column A	Column B	Column C
	Book Value at Beginning of Tax Year 2014	Book Value at End of Tax Year 2014	Fair Market Value at End of Tax Year 2014
a. Cash and short-term investments			
b. Receivables (total)			
c. Allowance for bad debts			
d. Inventories			
e. Other current assets not included above (Do not include loans to partners or shareholders.)			
f. Total current assets (Add 1a, 1b, 1d and 1e, then subtract 1c)			

2. Fixed Assets

	Accumulated Depreciation	Book Value at Beginning of Tax Year 2014	Accumulated Depreciation	Book Value at End of Tax Year 2014	Fair Market Value at End of Tax Year 2014
a. Land					
b. Buildings (purchase price)					
c. Accumulated depreciation on buildings					
d. Machinery and equipment (purchase price)					
e. Accumulated depreciation on machinery					
f. Other fixed assets					
g. Total fixed assets (Add 2a, 2b, 2d and 2f)					
h. Total depreciation (Add 2c and 2e)					

3. All Other Assets

	Book Value at Beginning of Tax Year 2014	Book Value at End of Tax Year 2014	Fair Market Value at End of Tax Year 2014
a. Total loans to partners or shareholders listed in 5 on page 1			
Itemize by partner or shareholder			
Name:			
Name:			
Name:			
Name:			
b. Loans to others than partners or shareholders			
c. All other assets			
d. Total other assets (Add 3a-3c)			

4. Total Assets

	Book Value at Beginning of Tax Year 2014	Book Value at End of Tax Year 2014	Fair Market Value at End of Tax Year 2014
a. Add 1f, 2g and 3d			
b. Your share of total assets (Multiply line 4a by your percentage of ownership.)			

