FUNDRAISING HIGHLIGHTS

Harvard Medical School depends on a generous philanthropic community whose support helps people the world over live longer, healthier lives.

The School’s circle of supporters—made up of more than 3,700 alumni, board members, volunteers, faculty, staff, foundations, corporations and friends—gave more than $116 million in fiscal year 2017 to support the School’s four priorities: education, discovery, service and leadership. These generous gifts support The World Is Waiting: The Campaign for Harvard Medicine, a transformative $750 million fundraising initiative that has raised more than $700 million, representing 93 percent of the School’s goal as of June 30, 2017.

In education, these gifts are enabling HMS to lift the burden of student debt, create state-of-the-art spaces for teaching and learning, and expand postgraduate and external and global education programs.

In the area of discovery, philanthropy propels the largest biomedical research engine in the world—from gleaning new insights into the human brain and neurodegenerative disorders to advancing pathbreaking investigations in fields like human genetics and regulatory science.

HMS service initiatives are being amplified through gifts bolstering the School’s commitment to transforming health care systems in the U.S. and abroad. These initiatives include supporting tuberculosis treatment, improving the delivery of surgical care worldwide, transforming primary care practice and education, addressing evolving ethical questions and shaping policy.

Finally, in the area of leadership, discretionary gifts enable the School to act swiftly on unanticipated opportunities and provide the flexibility to invest in innovative ideas that have the greatest potential to improve human health.

Learn more about the impact of philanthropy through the School’s Honor Roll of Donors at: hms.harvard.edu/honor-roll.

BY THE NUMBERS

As of September 2017
Total faculty 11,436 | Tenured and tenure-track faculty on campus in 10 preclinical departments 187 | Voting faculty on campus and at affiliates 5,924 | Full-time faculty on campus and at affiliates 9,379
Nobel Prizes (cumulative) Physiology or Medicine, Peace: 9 prizes, 15 recipients | National Academy of Sciences members (current) 74 | National Academy of Medicine members (current) 150 | Howard Hughes Medical Institute (current): Investigators 32, Faculty Scholars 6
Total students: MD 719 | PhD 875 (870 HMS, 5 HSDM) | MD-PhD 183 | basic sciences 164, social sciences 19 (total included in MD and PhD counts) | DMD 137 | MMSc 168 (121 HMS, 47 HSDM) | MBE 42 | MBMI 25 | DMSc 30 | Trainees (residents and postdoctoral fellows) 8,833
MD applicants 6,749 | Admitted 235 (3.5%) | MD entering 2017 165 (includes 13 MD-PhD) | Men 84 (51%) | Women 81 (49%) | Underrepresented in medicine (African-American, Hispanic, Mexican-American, Native American) 33 (20%) | Asian 56 (34%)
Entering 2017: PhD 146 | DMD 35 | MMSc 84 (71 HMS, 13 HSDM) | MBE 32 | MBMI 17 | DMSc 10
Additional joint degree programs: MD-MBA; MD-MPH; MD-MPP
Medical school living alumni: 9,923 (MD and MMSc)

THE WORLD IS WAITING: THE CAMPAIGN FOR HARVARD MEDICINE

Fundraising progress to date:

<table>
<thead>
<tr>
<th>Year</th>
<th>Amount</th>
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<tbody>
<tr>
<td>FY12-16</td>
<td>$585M</td>
</tr>
<tr>
<td>FY17</td>
<td>$116M</td>
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<tr>
<td>Remainder</td>
<td>to raise in FY17-18 $49M</td>
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COLLABORATIONS ACROSS HARVARD

Broad Institute of MIT and Harvard
Harvard Catalyst | The Harvard Clinical and Translational Science Center
Harvard Stem Cell Institute
Wyss Institute for Biologically Inspired Engineering

AFFILIATED HMS HOSPITALS AND RESEARCH INSTITUTIONS

Beth Israel Deaconess Medical Center
Boston Children’s Hospital
Brigham and Women’s Hospital
Cambridge Health Alliance
Dana-Farber Cancer Institute
Harvard Pilgrim Health Care Institute
Hebrew SeniorLife
Joslin Diabetes Center
Judge Baker Children’s Center
Massachusetts Eye and Ear | Schepens Eye Research Institute
Massachusetts General Hospital
McLean Hospital
Mount Auburn Hospital
Spaulding Rehabilitation Network
VA Boston Healthcare System
Ensuring the financial stability of Harvard Medical School is one of our highest priorities. When I became dean this past January, I was immediately impressed with our community’s collective resolve to strengthen the financial health of HMS while continuing to support our mission. In partnership with Harvard University leadership, we are putting into place a sustainable financial model that will guide our planning in the years to come.

Together, we will continue to advance our world-class research and our educational mission by ensuring that existing faculty are supported; investing in new research technologies, such as the newly launched Harvard Cryo-Electron Microscopy Center for Structural Biology in the Longwood Medical Area; and expanding programs that extend our educational influence while strengthening the School financially, including External Education programs, which are delivering HMS mission-based content to a global community.

Our commitment to the educational mission of the School will be sustained. The remarkable students in our MD program are benefiting from the redesigned Pathways medical education curriculum, and while this has resulted in a temporary increase in costs for the School, the investment is core to HMS’s mission of training physicians who will become world leaders in medicine and science. We will also continue to expand our growing complement of master’s programs in FY18 and beyond.

HMS closed FY17 with a $44 million operating deficit. In FY17, operating revenues totaled nearly $668 million, an increase of more than $11 million compared to the previous year. The School’s research revenue grew by 4 percent from $271 million to nearly $282 million. Total operating expenses increased by $19 million to total $711 million; these increases were anticipated and budgeted for.

In FY18, several major initiatives will help improve our long-term financial performance. These involve cultivating philanthropy and further evaluating the School’s real estate portfolio. Our financial health is a community endeavor, which has the full and active support of our academic and administrative units.

As a community, we will honor the School’s storied history while embarking on an ambitious plan that will ensure that HMS continues as the leading institution it is today.

—George Q. Daley