AAMC Medloans Organizer and Calculator Instructions

We want to help you manage your debt! We understand that this can quickly get complicated, so we encourage all students to input their debt in one place. The AAMC offers a **FREE** Medloans Organizer and Calculator (MLOC) to all medical students. You only need to set up an AAMC Username and Password to access this site. If you haven't already done so, please get started at: www.aamc.org/first.
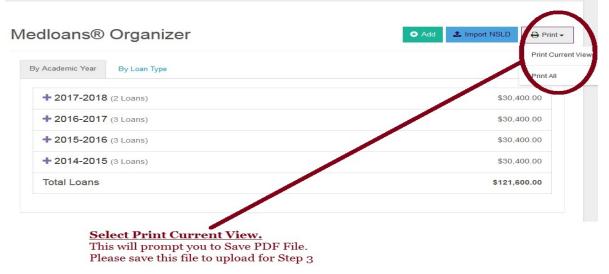
Below are our recommended steps to get started and stay on track!

Step 1: Collect Your Loan History

- Identify the types of loans that you borrowed and in what year.
  - o To review the loans you have borrowed during your time at HMS, log-in to the 'My HMS Financial Aid Application' link from the HMS Financial Aid Office website: www.hms.harvard.edu/finaid. Click the 'Apply for Financial Aid' link to log-in to your online financial aid application. The awards folder will contain all accepted awards you have for a given year. You may change the award year via the button at the top of the My HMS Financial Aid webpage. (Please review HMS Loan terms below for guidance.
  - o Login to the National Student Loan Database System (NSLDS) to access all Federal Loans at: www.nslds.ed.gov
  - o Contact your prior institution's financial aid office if you are unsure if you borrowed either an institutional loan or a private loan.
- Know what the interest rates for each loan are and which are subsidized (no interest in deferment periods) and which are unsubsidized.

Step 2: Enter this Loan History in the AAMC Medloans Organizer and Calculator (MLOC)

- As an HMS student, you are required to update your organizers annually to ensure that you are keeping track of your debt.
- Once you have completed this exercise, you will be requested to submit this information via an online survey at:

Select Print Current View.
This will prompt you to Save PDF File.
Please save this file to upload for Step 3

- Please note: The MLOC automatically defaults to the current interest rates for the federal direct loans. You will have to update the interest rates when adding in your prior year loans.

Loan Programs – At a Glance

Loan Type	Type of Subsidy	Repayment Terms	Interest Rate	Servicer
HMS Revolving Loan	In School	10 years	5%	Harvard University Student Loan Office
Wolfson Loan	In School and up to 54 months in residency	10 years	7%	Harvard University Student Loan Office
Perkins Loan	In School	10 years	5%	Harvard University Student Loan Office
Loan for Disadvantaged Students	In School and Residency	10 years	5%	Harvard University Loan Office
Federal Direct Unsubsidized Loan	None	Different options	2015-2016: 5.84% 2014-2015: 6.21% 2013-2014: 5.41% 2006-2013: 6.8% For Year Prior: view **NSLDS**	View Direct Loan Servicer on **NSLDS**
Federal Direct Graduate PLUS Loan	None	Different options	2015-2016: 6.84% 2014-2015: 7.21% 2013-2014: 6.41% 2006-2013: 7.9% For Year Prior: view **NSLDS**	View Direct Loan Servicer on **NSLDS**
Harvard University Employees Credit Union	None	15 years	Prime +3.5% (no co-signer)	University Account Services, UAS

International Students entering classes prior to the 2012-13 academic year

Loan Type	Type of subsidy	Repayment Terms	Interest Rate	Servicer
HMS Revolving Loan (unsubsidized)	None	10 years	6.8%	Harvard University Student Loan Office

Servicer Contact Information:

Harvard University Student Loan Office
Phone: 800-315-7192 or 617-435-3782
Website: http://studentloans.harvard.edu

Ford Federal Direct Subsidized and Unsubsidized Stafford Loan and Graduate PLUS Loan
Lender: Direct Loan Servicing Center
Direct Loan Servicers (Please see NSLDS to view the servicer that your Direct Loan has been assigned)

Harvard University Employees Credit Union Loan
Phone: 800-723-2210
Website: www.huecu.org/student-loans (lender) www.uaservice.com (servicers)