



# **FINANCIAL AID GUIDEBOOK FOR MASTER'S STUDENTS**

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Harvard Medical School is accredited by the Liaison Committee on Medical Education of the American Medical Association and the Association of American Medical Colleges.

The 2016-17 Financial Aid Guidebook is presented by Harvard Medical School to assist students and others to understand the policies, procedures, and programs of the School's financial aid program. It should be recognized that all information in this guidebook is subject to revision. Information contained herein supersedes that previously published and is subject to change.

Updated: 5/25/2016

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# ELIGIBILITY REQUIREMENTS

The goal of the Harvard Medical School (HMS) financial aid program is to help students find the financial resources necessary to attend HMS. Student loans are available to help meet education expenses. U.S. citizens and permanent residents are eligible for student loans from the federal government and/or “supplemental” loans, which are educational loans from private sources.

International students are not eligible for U.S. government loans, but they may be eligible for certain private loans with a U.S. co-signer.

Students in the Master’s degree programs are not eligible for institutional aid through neither the HMS Financial Aid Office nor the Committee on General School university-wide restricted funds. Candidates in these programs may apply for aid from federal and private sources mentioned above.

## NONDISCRIMINATION

Harvard Medical School does not discriminate on the basis of race, gender, color, national or ethnic origin, religion, age, sexual orientation, veteran status, or physical handicap when administering financial assistance to students. In evaluating applicants for admission, the Committee on Admission selects candidates without regard to the candidate's ability to pay for medical school.

## ENROLLMENT STATUS

In order to receive funds from federal loan programs, a student must be enrolled at least half-time. Master’s candidates may or may not be enrolled full-time. Should a student's enrollment drop to less than full-time, s/he must notify the Financial Aid Office as soon as possible so that any necessary revisions can be made to the financial aid award. Federal regulations mandate that when changes to enrollment status necessitate adjustments to federal loans, the adjustments must be made within forty-five days of the date of the status change. *It is essential that whenever possible the Financial Aid Office be notified of enrollment status changes before they go into effect.*

## SATISFACTORY ACADEMIC PROGRESS

Federal regulations require that federal aid recipients be making satisfactory progress in their degree programs. The conditions for satisfactory progress are detailed in Section 2.17 of the [Master’s Student Handbook](#). If at any time a student feels that his/her financial aid may be in jeopardy because of this requirement, s/he is urged to seek the advice of a Financial Aid Officer before aid has to be withdrawn. The financial aid staff will work to identify a substitute financial arrangement whenever possible. Once the student resumes making satisfactory academic progress, s/he is again eligible for federal financial aid.

## CITIZENSHIP STATUS AND THE FEDERAL FINANCIAL AID PROGRAMS

A student’s citizenship status must fall into one of the following categories to receive federal student aid from the U.S. government:

- U.S. Citizen
- U.S. National (includes natives of American Samoa or Swain's Island)
- U.S. permanent resident who has an I-151, I-551, or I-551C (Alien Registration Card)

- Foreign national holding an Arrival-Departure Record (I-94) from the U.S. Immigration and Naturalization Service showing one of the following designations:
  - "Refugee"
  - "Asylum Granted"
  - "Indefinite Parolee" "Humanitarian Parolee"
  - "Cuban-Haitian Entrant" (valid only if issued before April 1, 1980)
- Other eligible non-citizen with a Temporary Resident Card (I-688)
- Foreign national with a suspension of deportation case pending before Congress.

If an applicant has only a Notice of Approval to Apply for Permanent Residence (I-171 or I-464A), s/he is not eligible for federal student aid.

### INTERNATIONAL AND DACA-ELIGIBLE STUDENTS

Since federal financial aid programs require that the recipient be a citizen or permanent resident of the United States, the programs used to fund international or DACA-eligible Master's student financial aid awards are derived from private sources only. There are a variety of private loan options available to international DACA-eligible Master's students. Generally, these private sources require a U.S. co-signer. To learn more about the Harvard Private Loan options, visit: [Find a Private Loan](#). Students inquiring about these programs should contact the Financial Aid Office for additional information.

**\*PLEASE NOTE** that the Harvard University Employees Credit Union Loan (HUECU) without a US Co-Signer is not an option available to Master's students.

In order to receive the necessary visa documents to study in the U.S., international students must demonstrate that they have the resources necessary to meet the expenses outlined in the student expense budget described later in this guidebook. Financial aid awards may be included as resources for this purpose.

### RESOURCES OF INTEREST TO INTERNATIONAL STUDENTS

[The International Education Financial Aid Organization](#) provides a free searchable database of scholarships and awards as well as a number of other resources of relevance to international students.

Canadian students are especially encouraged to apply to their provincial governments for assistance.

# MASTER'S FINANCIAL AID CALENDAR 2016-17

Date	Event
June 17, 2016	All Federal Direct Unsubsidized, Graduate PLUS and private supplemental loan applications for the 2016-17 academic year should be in process no later than this date.
August, 2016	Master promissory note loan signing ( <i>students will be emailed instructions</i> ).
September, 2016	First-year loan counseling/financial literacy sessions held. ( <i>mandatory for all first-time borrowers at HMS</i> )
October 1, 2017	Earliest date that the federal processor will accept 2017-18 FAFSA forms for processing.
April, 2017	2017-18 Financial Aid Application materials will be available.
May, 2017	2017-18 financial aid application instructions emailed to accepted students.
May, 2017	Group loan exit counseling sessions held. ( <i>mandatory for all graduating students who borrowed loans while at HMS</i> ).
May 26, 2017	GRADUATION
June 1, 2017	Deadline for submission of financial aid application materials from newly admitted students and continuing students for the 2017-18 academic year.
June, 2017	Evaluation and emailing of financial aid awards to all students begins on a rolling basis.

# STUDENT RIGHTS AND RESPONSIBILITIES

## STUDENT'S RIGHTS

According to federal legislation, the student has the right to know:

- What financial aid programs are available;
- The deadlines for submitting applications for each of the financial aid programs available;
- How financial aid is distributed;
- How the student's financial need was determined;
- How much of the financial need so determined has been met;
- An explanation of the various programs in the student's aid package;
- The School's tuition refund policy in case the student withdraws;
- What portion of the financial aid is loan and must be repaid and what portion is non-repayable grant/scholarship aid;
- For loans awarded, what the interest rate is, how interest accrues and is capitalized, the total amount that must be repaid, the repayment procedures, the length of time to repay the loan, and when the repayment is to begin;
- How the student can access his or her records on the National Student Loan Data Service ([NSLDS](#)).
- How the School determines satisfactory progress and the consequences if such progress is not met; and
- That all documents submitted to the Financial Aid Office are confidential.

## STUDENT'S RESPONSIBILITIES

Similarly, the student's responsibilities are to:

- Read the information that the School is required to provide about policies;
- Complete all required documents accurately and submit them before the deadlines to the proper places;
- Provide correct information. In most instances, misrepresentation of information on financial aid application forms is a violation of law and may be considered a criminal offense that could result in indictment under the U.S. Criminal Code. Misrepresentation may also result in disciplinary action by Harvard Medical School;
- Supply all additional documentation, verification, corrections, and/or new information requested by the Financial Aid Office or the agency to which the application is submitted;
- Read and keep copies of all forms requiring signature;
- Be aware of the terms of the assistance programs awarded;
- Accept responsibility for all signed agreements including the repayment of loans according to the stated terms;
- Notify the Financial Aid Office promptly and in writing of any changes in financial circumstances that occur after submission of the aid application;
- Notify the Financial Aid Office promptly and in writing of any change in academic status from that of being a full-time medical student in good academic standing; and
- Be aware of the School's refund procedures.



## FRAUD

If the School has reason to suspect that a financial aid applicant may have deliberately misrepresented information in connection with his/her aid application, the School may initiate disciplinary action. In the case of fraud or other criminal misconduct, referral may be made to the U.S. Department of Education's Office of Inspector General, or, if more appropriate, to a state or local authority. If evidence of misconduct is documented, the School will review the matter to determine if the student should be sanctioned or dismissed.

## U.S. INCOME TAX LIABILITY

Students who receive scholarships, grants, fellowships, or other forms of gift assistance in excess of the cost of tuition, mandatory fees, books, and equipment should be aware that the excess amounts are subject to taxation under current federal tax law. The fact that such income is not reported to the student on a W-2 form does not mean that these funds are not taxable. Further information is available from the [Internal Revenue Service](#) as well as from most tax preparers. Any source of funding that is contingent upon performing some kind of work or service is considered taxable income regardless of whether it is used to pay tuition.

## THE FINANCIAL AID APPLICATION PROCESS

Financial aid is awarded on an annual basis. Each year a student is required to complete the financial aid application process anew in order to be considered for aid. Application materials are provided electronically via email to both newly admitted and returning students.

U.S. citizens and permanent residents may apply for federal financial assistance. These programs include the Federal Direct Unsubsidized Loan, The Federal GradPLUS Loan and the Federal Work-Study Program.

Students who wish to apply for one or more of these funding sources are required to submit the following materials:

- [HMS Master's Financial Aid Application](#)
- [Free Application for Federal Student Aid \(FAFSA\)](#)

## AWARD NOTIFICATIONS

Award decisions are made upon submission of all financial aid application materials. Award letter notifications are emailed to students on a rolling basis beginning in mid-May.

Each award recipient is required to acknowledge the aid award within thirty days of the receipt of the award. Students are required to confirm acceptance of aid award(s) electronically.

In addition, students are instructed to complete the [Outside Scholarship Form](#) to indicate any outside financial aid awards not already listed on the award package. Similarly, if the student elects to decline any portion of the recommended loan amounts, s/he reduce the loan amounts electronically.

Students who know they will need additional loan assistance to cover some or all of the expected family contribution may make their requests by completing the [Loan Adjustment Form](#). Ordinarily these requests will first be met with funds from the Federal Direct Unsubsidized Loan program to the extent permitted by federal borrowing limits and then if necessary with funds from the Federal Direct GradPLUS Loan program to the cost of attendance. The Federal Direct GradPLUS Loan requires the Financial Aid Office to obtain a credit check and as such, we

request the completion of the [GradPLUS Consent Form](#). Students who are not eligible for federal funds may borrow, if necessary, from supplemental private loan programs. A more detailed discussion of student loan terms and conditions can be found in the Financial Aid Resources section of this guidebook.

## THE STUDENT COST OF ATTENDANCE BUDGET

### PURPOSE AND DESIGN

A Student [Cost of Attendance Budget](#) (COA) is developed each academic year for use in the evaluation of financial need. The student budget has two primary purposes: 1) to give students an estimate of reasonable costs to attend the School; and 2) to establish the federally required uniform cost of attendance standard against which to measure financial need. Living expense items in the budget are modest and require the student to carefully plan their expenditures. While the published budget offers a suggested breakdown for housing, food, transportation, and personal expenses, students are free to exercise flexibility within these line items to accommodate personal preferences as long as total spending does not exceed the total living expense budget.

The standard student budgets are based on typical expenses for a single student. Costs for the student's spouse/children are not included in the standard student budget; these expenses are accounted for in the need analysis formula when determining the expected student/spouse contribution.

### TUITION

Harvard Medical School tuition rates are reset annually and cover courses taken from July 1 through June 30 each year up to the final year of enrollment ending with graduation. Tuition is billed by semester.

### HEALTH SERVICE FEE AND INSURANCE FEE

All enrolled students must be enrolled in the health care program provided by the University Health Services (UHS) and must carry hospitalization insurance (either through Harvard's student Blue Cross/Blue Shield Insurance Plan or a comparable outside plan). The UHS fee is charged to all students and cannot be waived. A fee for the Blue Cross/Blue Shield hospitalization plan is automatically charged to all students; however, it may be waived upon request to the Student Insurance Billing Office by presenting proof of equivalent coverage under an alternative insurance plan. The Student Insurance Billing Office is located in the Holyoke Center building on the University's Harvard Square campus in Cambridge. The telephone number is (617) 495-2008.

Students waiving the Blue Cross/Blue Shield Insurance Plan will have this charge removed from their cost of attendance budget. This removal will result in a reduction in the financial aid award. Students who are billed directly by an outside health insurance provider and/or married students on spousal health insurance plans may submit documentation to the HMS Financial Aid Office to receive a reinstatement for the cost of health insurance coverage to their budget. The amount will be based upon the actual health insurance premium, but will not exceed the Harvard student Blue Cross/Blue Shield rate. Students waiving the Harvard plan due to remaining on a parental health insurance plan are ineligible for a budget increase.

## BOOKS AND SUPPLIES

The Master's budget allotment for books and supplies was developed based on average program costs for course materials. Students also get a separate allowance for software and licenses which is needed as part of the course curriculum.

## HOUSING AND FOOD ALLOWANCE

Budgets are based upon the off-campus housing allowance. The off-campus housing allowance assumes shared occupancy of rental units in the surrounding community. Students should consider housing options carefully; additional financial aid is not available to single students whose living arrangements have caused them to have expenses in excess of the total standard student budget.

The food component of the student budget assumes a combination of cafeteria meals and shared grocery expenses and cooking at home.

## TRANSPORTATION ALLOWANCE

The transportation allowance assumes local travel by public transportation and the use of the Massachusetts Bay Transportation Authority's transit pass program. The transportation budget also includes an allowance for the cost for one round trip to a student's permanent residence.

Students in the Global Health Delivery Program may have travel expenses added to the cost of attendance for on-site projects. Year 1 students may have travel costs added for June. Year 2 students may have travel expenses added to the cost of attendance budget for the months of July to January.

## COMPUTER PURCHASES

The cost of purchasing a personal computer and the necessary peripherals and software that accompany it is not part of the standard student budget. However, a student may request that the Financial Aid Office apply an increase to his/her student budget to cover the cost of buying a computer for educational purposes.

For those students who are interested in purchasing a computer, the Financial Aid Office will allow a one-time budget increase of up to \$2,500. To apply for a budget increase for a computer purchase, a student must purchase the computer and make photocopies of all of the computer specifications and sales receipts. These copies should be submitted to the Financial Aid Office along with a written request for a budget increase. Budget increases are allowed only for a computer purchase made within the academic year for which the budget increase is requested. Students should plan to buy all of desired equipment at one time because it will not be possible to make subsequent budget increases for additional peripheral hardware or software.

The expense of a computer purchase will generally be met first with Direct Unsubsidized loan funds to the extent permitted by federal regulation, and then with funds from either the Direct Graduate PLUS loan program or a supplemental private loan program. For additional information about this process, please contact the Financial Aid Office.

## CHILD CARE EXPENSES

In the case of a single parent or a student whose spouse works or attends school, the student may petition the Financial Aid Office to include reasonable child care expenses in the student budget. The student would be required to submit supporting expense documentation such as

canceled checks or a letter from the child care provider. If the spouse is attending school, it is necessary to provide documentation showing the extent to which the child care expenses are being covered by the spouse's financial aid award.

Any expenses that cannot be met by student/spouse income are then added to the standard student budget. This increase to the budget is ordinarily met with unsubsidized loans.

#### **NON-ALLOWABLE EXPENSES**

Federal regulations stipulate that student budgets may not include the costs of purchasing and maintaining an automobile, expenses related to the support of the student's parents or siblings, or funds for the repayment of a loan taken in a previous year. Relocation expenses for moving to Boston in the first year or for moving away from Boston at the end of the academic program are also not allowable expenses for the purpose of establishing eligibility for financial aid, nor is the cost of furnishing an apartment.

Students may petition the Financial Aid Office to adjust the student budget to accommodate reasonable, yet extraordinary, expenses such as uninsured medical/dental costs. If the petition is approved, these expenses ordinarily would be funded with unsubsidized loans.

## **FINANCIAL AID RESOURCES**

The following is a brief description of the federal aid programs that are commonly administered by the Financial Aid Office. International and DACA-eligible students should note that they are not eligible to receive funds from any of the federal aid programs described below.

With respect to loans, borrowers are advised to refer to their promissory notes for the specific terms of a given loan, such as loan repayment and deferment.

### **U.S. DEPARTMENT OF EDUCATION**

#### ***TITLE IV AID PROGRAMS***

Harvard University participates in the William D. Ford Federal Direct Loan Program; the U.S. Department of Education is the lender. Servicing of these loans currently is performed by one of several agencies. The Department of Education selects the servicing agency on behalf of a Direct Loan borrower.

The National Student Loan Data System (NSLDS) is the U.S. Department of Education's central database for federal student aid. It receives data from schools and agencies that guaranty loans, from the Federal Direct Loan Program, and from other U.S. Department of Education programs. NSLDS provides a centralized, integrated view of Title IV loans and grants that are tracked through the entire financial aid cycle; from approval through closure. In order to use the NSLDS Student Access website, [www.nsls.ed.gov](http://www.nsls.ed.gov), a borrower must provide his/her Social Security Number (SSN), the first two letters of the last name, date of birth, and the borrower's Federal PIN (Personal Identification Number).

Borrowers may log into the NSLDS website to determine to which loan servicer the borrower's Direct Loans have been assigned. Direct Loan Servicers

#### **Federal Direct Loans**

Federal Direct Loans are the most common source of education loan in the United States. Students apply for these loans by completing the FAFSA form; no separate loan application is

required.

### *FEDERAL DIRECT UNSUBSIDIZED LOANS*

Students in the Master's programs are eligible to borrow up to \$20,500 annually in the Federal Direct Unsubsidized Loan program. The student's total aid (Direct Unsubsidized loans plus all other aid) can never exceed the standard student budget.

The maximum aggregate Federal Direct Unsubsidized loan limit for Master's students is \$138,500.

Origination Fees: For 2015-16, the origination fee for loans disbursed before October 1<sup>st</sup> is 1.068% of the loan amount. Due to federal sequestration, the loan origination fee for 2016-17 loans first disbursed on or after October 1, 2016 is subject to change.

Interest Rates: The interest rate is set annually each academic year and is based upon the 10-Year Treasury Note Index plus a spread of 3.60%. The 2016-17 interest rate is fixed at 5.31%.

The interest on a Federal Direct Unsubsidized Loan accrues from the day the loan is disbursed and is always the responsibility of the borrower. Students can choose to let this in-school interest accrue or pay it quarterly. In order to minimize the cost of borrowing, students are encouraged to pay the quarterly interest if at all possible. Unpaid accrued interest will be capitalized (i.e. added to the outstanding principal balance) at the end of the grace period, prior to the onset of repayment.

Master Promissory Notes for Federal Direct Loans will be made available for signing by August/September of the first year that a student borrows via HMS. Ordinarily, the loan funds will be credited directly to the borrower's Harvard term bill account within a few days after loan signing; subsequent disbursements will automatically be credited at the start of each term.

Grace Period/Deferment/Forbearance: Same as the Federal Direct Subsidized Loan.

### *FEDERAL DIRECT GRADUATE PLUS LOANS*

The Graduate PLUS loan is a Federal Direct Loan Program that is offered to graduate students who have reached the annual or lifetime maximum Direct Unsubsidized loan limits. This loan program serves the function of a private loan, and it also has the benefits of a federal loan program, such as deferment, forbearance, consolidation, and death and disability cancellation. The Direct Graduate PLUS loan program offers a six-month post-enrollment deferment period that begins once the student ceases to be enrolled at least half-time. Borrowers must pass a credit check, and as with other federal loan programs, will need to complete a master promissory note to receive the loan funds.

Origination Fees: For 2016-17, the origination fee for loans disbursed before October 1<sup>st</sup> is 4.272% of the loan amount. Due to federal sequestration, the loan origination fee for 2015-16 loans disbursed on or after October 1, 2016 is subject to change.

Interest Rates: The interest rate is set annually each academic year and is based upon the 10-Year Treasury Note Index plus a spread of 4.60%. The 2016-17 interest rate is fixed at 6.31%.

Post-Enrollment Deferment Period: Effective July 1, 2008, Graduate PLUS loans are eligible to receive a six-month post-enrollment deferment period that begins once the student ceases to be enrolled at least half-time.

Deferment/Forbearance: Same as the Federal Direct Unsubsidized Loan.

**Debt Limits:** Annual maximum equal to student budget less other aid received. No cumulative debt limit.

### *FEDERAL WORK-STUDY PROGRAM (FWS)*

The Federal Work-Study Program provides an opportunity for students to earn a part of the cost of their education. The federal government, through Harvard, provides a wages subsidy to employers who hire participating students. This makes participants more attractive as employment prospects.

The program encourages community service work and work related to the participant's course of study. There are options to pursue both on and off campus work. A student's work must be in the general public interest. It may not be primarily for the benefit of members in a limited membership organization. It may not involve sectarian instruction or other religious activities of a church; and it may not involve the construction, operation, or maintenance of any portion of a facility used for sectarian instruction or religious worship. Finally, FWS jobs must be free of partisan political involvement. Students may not work for the Department of Education, a member of the Congress, or in any position that includes lobbying the government.

To qualify as an off-campus Work-Study employing agency, an organization must be either a federal, state or local government agency, or a private, non-profit organization within the US. The only permissible employment outside of the US is in a US government facility such as an embassy or military base. Privately-owned, for-profit companies are eligible for participation in the program provided the work is directly related to the student's career goals. The company must also document an inability to hire the student without the FWSP subsidy.

The allowable wage range for graduate students for the academic year 2015-16 was \$12.50 - \$18.15 per hour. Wage range updates can be found in the [Wage Range](#) section of the Student Employment Office website. Employers are generally permitted to set the wage rate for their jobs in accordance with fair labor practices. Work-Study participants are paid through the Harvard payroll systems; employers are then billed for their share of the student's total earnings, which generally ranges from 30% to 50% of wages paid. Students are eligible to work up to 20 hours per week while classes are in session and up to 40 hours per week during vacation periods.

Students apply separately to participate during the term-time and summer Federal Work-Study employment periods. Application forms are available from the HMS Financial Aid Office. Eligibility is based on financial need as determined by an analysis of the student's FAFSA data.

A summer FWS award recipient must plan to be enrolled at HMS for the following fall semester. A portion of the gross summer work-study earnings (after adjusting for taxes and living expenses) is required to be used to fund a portion of the calculated student contribution for the following academic year. The exact amount is determined at the end of the summer after actual earnings are known. Federal regulations prohibit students from borrowing additional student loans to fund the Summer Work-Study component of the calculated student contribution.

For term-time Work-Study, the Work-Study award will normally replace, dollar for dollar, loans in the student's award package, beginning with least favorable loan.

Once the student is approved to participate in the Federal Work-Study program, s/he is responsible for finding a suitable position. Students may wish to look for job suggestions at the HMS Office of Educational Resources, the Vanderbilt Hall Business Office, and the [Harvard](#)



## [University Student Employment Office](#) .

Once the student notifies the Financial Aid Office that s/he has secured a position, the Financial Aid Officer will determine the Federal Work Study award level and direct the student to the Harvard University Student Employment Office website for instructions to complete online referral forms.

### OTHER LOAN PROGRAMS

#### *HARVARD UNIVERSITY PRIVATE LOANS FOR GRADUATE AND PROFESSIONAL STUDENTS iSITE*

Harvard University seeks proposals from lenders offering non-federal education loans through an open Request for Proposal (RFP) process. The RFP was designed so that Harvard could provide information to its graduate and professional students on private loan products that have competitive rates and other borrower benefits. Please review the [Harvard University private loans iSite](#).

**Note:** the Harvard University Employees Credit Union (HUECU) Student Loan listed on the iSite is currently not available to Master's degree candidates.

## DISBURSEMENT OF FINANCIAL AID

Federal loans are credited to the student term bill when the student signs the necessary promissory note(s). Federal Direct loans are originated using a master promissory note (MPN). Borrowers need only sign one MPN for each loan program during their time at HMS; subsequent loans will be automatically disbursed once the borrower accepts the financial aid award offer and has submitted all required financial aid documentation.

First-time borrowers at HMS must complete online loan counseling and attend a group loan counseling session. Borrowers must sign a certification as proof of such consultations before their loans can be disbursed.

### OUTSIDE LOANS AND SCHOLARSHIPS

Disbursement procedures for outside scholarships vary widely from agency to agency. Sometimes the check is mailed to the Financial Aid Office, in which case the student may be notified to come to the Office to endorse the check. If the student's term bill account shows an outstanding balance, the scholarship will be credited to the term bill. If the agency sends a scholarship check directly to the student, the student is responsible for ensuring that the funds are used to pay any outstanding balance remaining on the term bill. Students must notify the Financial Aid Office of receipt of any outside scholarship awarded.

### FEDERAL WORK-STUDY

Students should submit time cards online each week in order to receive their pay checks the following week. For on-campus work-study, the time cards are submitted to the Payroll Office of the employing department. Off-campus work-study students submit their time cards to the Harvard University Student Employment Office, Cronkhite Center, 86 Brattle Street, Cambridge, MA 02138.

Both on-campus and off-campus work-study students indicate where they want to receive their checks by completing a Paycheck Address Form when starting employment. Students can elect

to pick up the check at their on-campus places of employment, have them deposited directly into their bank accounts, or have them mailed to their home addresses.

### TERM BILL REFUND CHECKS

The student term bill lists itemized charges and credits throughout the academic year. If the total amount of loan proceeds, scholarships, and payments exceeds the total charges on the term bill, the student may request a refund of the credit balance and use this refund to meet non-billed educational expenses such as books, supplies, non-Harvard housing, and food.

*To obtain a refund check, the student must complete a Refund/Cash Advance Request Form, available in the HMS Financial Aid Office or online in the Forms section under the Master's Student tab on the Financial Aid Office website at [www.hms.harvard.edu/finaid](http://www.hms.harvard.edu/finaid).*

All refund requests ordinarily are processed by the Financial Aid Office staff within five business days. Checks are issued by the Student Billing Office and are direct deposited to the student's bank account or mailed to the address that the student indicates on the request form.

Students should plan carefully so that they don't fall short of funds during the academic year. Financial aid funds are expected to last until the end of the academic year. The student expense budget cannot be increased for students who find themselves out of money due to improper budgeting.

### FEDERAL VERIFICATION

If a student is selected for Federal Verification, additional documentation may be required before aid will be packaged. Ordinarily, a federal verification worksheet will appear as a required missing financial aid document on the Documents folder of the student's online HMS financial aid application. The HMS Financial Aid Office will notify the student of additional documents that may be required as a result of the federal verification process.

Students may be selected in one of five verification tracking groups:

Standard Verification Group – Students in this group must verify the following:

Tax Filers – adjusted gross income, U.S. income tax paid, untaxed portions of IRA distributions, untaxed portions of pensions, IRA deductions and payments, tax-exempt interest income, education credits, household size, number in college, Supplemental Nutrition Assistance (SNAP) benefits and child support paid.

Non-Tax Filers – income earned from work, household size, number in college, SNAP benefits, child support paid.

SNAP Verification Group – Students in this group must verify receipt of SNAP benefits.

Child Support Paid Verification Group – Students in this group must verify child support paid by them or their spouse.

Custom Verification Group – Students in this group must verify high school completion status and identity/statement of educational purpose in addition to receipt of SNAP benefits and payment of child support.



**Aggregate Verification Group** – Students in this group must verify high school completion status and identity/statement of educational purpose in addition to items in the Standard Verification Group.

The Financial Aid Office will use the verification materials to update the appropriate FAFSA data on the PowerFAIDS FM Data Screens, and subsequently send a correction to the CPS once verification is complete. As verification procedures ordinarily occur prior to a financial aid package being awarded to a student, potential changes to a student's Federal Estimated Family Contribution that would result in a change to federal Title IV aid awarded are rare. Should a change occur, the student would be notified in writing by the Financial Aid Office.

If, after reviewing an application for financial aid, the Financial Aid Office has reason to suspect that a federal aid applicant may have deliberately misrepresented information resulting in fraud or other criminal misconduct in connection with the aid application, disciplinary action may be taken. Referral in such cases for applicants receiving federal aid may be made to the U.S. Department of Education's Office of Inspector General. If evidence of fraud or criminal misconduct is documented, the School will review the matter to determine if the student should be sanctioned or dismissed.

## REFUND POLICY

If a student withdraws or goes on a leave of absence after the semester has begun, tuition and housing charges may be prorated. Loan recipients must notify the Financial Aid Office of the enrollment status change and are required to have an exit interview counseling session.

The following statement serves as the current refund policy for Harvard Medical School. The refund policy applies when a student:

- Does not register for the period of attendance for which aid was awarded;
- Withdraws from school; or
- Fails to complete the period of enrollment for which aid was provided.

The HMS Registrar may reduce a percentage of the tuition charges based on when the student withdraws (see Section 6.03 of the [HMS Master's Student Handbook](#) for details).<sup>1</sup> The Financial Aid Officer will revise the standard budget to reflect the adjustments to tuition and housing charges as well as proration's to other costs, and will calculate an adjusted award.

If the student's award package included any federal funds other than Federal Work-Study and the leave of absence or withdrawal occurs in the first 60% of the semester, federal regulations require that a portion of the student's federal aid be returned to the aid programs. The portion of aid to be returned is determined by a federally-mandated calculation based on the number of days remaining in the semester, and the refund due to the aid programs is credited in the following order:

1. Outstanding balances on Federal Direct Unsubsidized Loans (other than Direct Graduate PLUS Loans).
2. Outstanding balances on Federal Graduate PLUS Loans
3. Other Title IV aid programs, if applicable

For a more detailed discussion of how the refund calculation process works, please schedule an appointment with your Financial Aid Officer.

**Notes:**

<sup>1</sup>HMS will determine the student's last date of attendance even if the student does not follow the official withdrawal/leave process.

## LOAN COUNSELING SERVICES

Harvard Medical School offers a vigorous loan counseling and financial literacy program for students. The Financial Aid Office provides each student an opportunity to discuss the terms of the loans as well as to be counseled on debt management strategies. The following is an outline of the loan counseling services offered at HMS.

### GRADUATING STUDENTS

Loan Exit Interviews: Mandatory group loan exit interviews are held during the months of April and May prior to May graduation. The purpose of the interview is to disclose the loan repayment schedule, discuss budgeting strategies and loan terms, answer questions and concerns of the student, etc. All graduating students who received any type of loan while at HMS must attend a group loan exit interview.

### STUDENTS TAKING A LEAVE OF ABSENCE

Students taking a leave of absence from HMS lasting longer than six months are also required to have an exit interview as their loans will enter repayment during this time.

### MISCELLANEOUS

Students may make an appointment with their Financial Aid Officer at any time to discuss financial aid issues. The Office has a small library of resource directories to help students in their search for external sources of aid.

### THE FINANCIAL AID INFORMATION PAGE

This is a free and comprehensive web site including a guide to student financial aid resources. It includes an overview of financial aid policies and procedures, a glossary of terminology, search engines for outside scholarships, calculators to compute required loan payments, annotated bibliographies of financial aid resource materials, and direct links to over 1,000 external financial aid sites. The URL address for this site is <[www.finaid.org](http://www.finaid.org)>.

## DEBT MANAGEMENT

### DEBT PRIOR TO MATRICULATION

Most pre-HMS educational loans can be deferred while studying full-time at HMS. (Refer to the HMS Loan Fact Sheet and the Deferment Options Chart in the appendix of this guide for more guidance). In order to defer eligible loans, the student must request a deferment form from his/her loan servicer and bring it to the HMS Registrar's Office for completion of the School Certification section. The student must continue to make any required loan payments until the certified deferment form is received by their loan servicer and the student is notified that the deferment has been approved. A deferment form must be filed at least once per year with each loan servicer; some loan servicers may require more frequent filing.

Students are responsible for any consumer debts incurred prior to matriculation at HMS. Credit card debt, car loans, and other outstanding bills must be taken care of by the student; additional financial aid cannot be awarded to pay these debts.

A negative credit rating may cause ineligibility for some student aid programs. If a student cannot obtain a loan because of a negative credit rating, HMS funds are not available to replace that loan. It is important for students to be diligent about correcting and protecting their credit rating

## LOAN REDUCTION STRATEGIES

1. Seek outside scholarships. Many private foundations and organizations make awards to students on a competitive basis. For example, Rotary Clubs in your home town may raise money for scholarships. The Financial Aid Office recommends that you begin by using one of the free scholarship search engines available on the internet ([www.finaid.org](http://www.finaid.org)). A comprehensive list of [outside scholarship resources](#) can be found online through the HMS Financial Aid Office. Students are encouraged to take the time to examine them.
2. Consider term-time employment. You may apply for term-time work-study and get a dollar for dollar adjustment on the loan package. The Federal Work-Study Program is beneficial to employers since it costs them far less to employ work-study students, and the program allows students to work in a job that is related to his/her field of study.

You may also wish to consider non-Federal Work-Study employment. Earnings can be used to voluntarily reduce loans.

3. Be mindful of your expenses. If you keep your living expenses below the standard budget upon which your financial need was calculated, you can subtract your savings from loans awarded to you.
4. Ask family for help. Your parents or relatives may be able to provide you with additional support in the form of a gift or an interest free loan.
5. Use a little more of your savings this year. If you have to take out additional loans, it is better to do so as close to graduation as possible to minimize the effect of interest accrual.

Before deciding on whether or not to accept or request additional loan funds, students should consider the following:

- Will this loan be from a different and consequently new source than loans already incurred? If so, how will this affect the repayment?
- Will the size of the required repayments affect previous commitments or future life choices?

## MANAGING DEBT AFTER GRADUATION

Graduates need to plan carefully for loan repayment. The relationship between monthly income and the amount of the monthly loan payment will require the graduate to make thoughtful choices about spending.

Keeping careful records can assist in this endeavor. It is the borrower's responsibility to be cognizant of the terms and conditions of the loan(s), to make loan payments on time, and to honor the commitment to pay the loan(s). As part of the HMS financial literacy program, Master's students borrowing educational loans at HMS are encouraged to utilize the online loan [repayment estimator](#) through [studentaid.ed.gov](http://studentaid.ed.gov).

## BUDGETING

A loan recipient must develop a behavior of careful budgeting and an attitude of thrift in order to keep student loan borrowing to a minimum and also to manage his/her finances prudently during the loan

repayment years. Careful budgeting requires a person to a) plan; b) exercise control; and c) review the budget periodically to make possible adjustments.

Below are just a few good habits that we recommend for a sound financial future:

- Limit your use of credit cards, save them for emergencies.
- Cut up all but one of your credit cards, you only need 1!
- Get in the habit of saving even if you can only save \$5 per month.
- Budget your money just as carefully as you budget your time; put yourself on a monthly budget and stick to it.
- Keep accurate records of your total debt and minimize it.
- You may not be offered as much money as you expect when you graduate, so plan accordingly by estimating now what your discretionary (after-tax) income will be after school.
- Not all loans are alike, know the differences and borrow wisely.
- Plan now for the financial future you want.
- You're making an investment in your future, make sure the benefits of the investment exceed all of the costs.

Students are encouraged to utilize [SALT](#), an online budgeting and money management resource.

#### PREPAYMENT

You may prepay all or any part of a loan principal any time without penalty. Since interest accrues daily on the outstanding principal during the repayment period, prepayment will reduce the total interest you will pay over the life of the loan. Send prepayments directly to your loan servicer, and be sure to enclose a note explaining that the payment should be applied to the loan principal. Should you wish to pay a loan in full, contact your loan servicer for a payoff figure, which will include the principal balance plus interest projected through the payoff date. About two months after your loans are paid in full, your original signed promissory notes will be returned to you.

Note: To cancel all or a portion of a loan awarded in the current year, please send an email request to the HMS Financial Aid Office at [financial\\_aid@hms.harvard.edu](mailto:financial_aid@hms.harvard.edu).

#### GRACE PERIOD AND DEFERMENT

As discussed earlier in this guidebook, most loan programs feature a grace period that begins when the student ceases to be enrolled at least half-time at an institution of higher education. (Refer to the HMS Loan Fact Sheet in the appendix for specific grace period provisions).

The grace period is intended to give the borrower an opportunity to find employment and get ready for repayment. Most loan servicers use the grace period to contact the borrower with specific information about the forthcoming repayment period. However, loans are due when the grace period expires regardless of whether the loan servicer has contacted the borrower.

Under certain conditions, the borrower may defer or postpone the repayment of student loans. During the deferment period, principal payments (and interest payments under some loan programs) are postponed.

Since the grace and deferment periods do not require the borrower to make loan payments, it allows one the chance to save money. Furthermore, if the borrower is able to accumulate savings in the bank, it will act as a cushion if an emergency arises during the beginning years of repayment. Borrowers are cautioned that they should not increase their debt during this time.

Whether or not a given loan has any provisions for an interest-free deferment depends on the date the particular loan was actually authorized. Federal regulations that govern the terms and conditions of their loan programs are constantly in flux and, as a result, there is often a lot of confusion. The information that follows attempts to summarize the most relevant deferment options that currently exist on the most common loans borrowed by HMS Master's students. You may also consult the chart of deferment options provided in the appendix to this guide to find a more complete list of deferment options. However, please note, as stated earlier in this guide, the most accurate place to find the specific terms, conditions, and provisions associated with a given loan is always the original promissory note that you signed at the time the loan was issued.

#### *FEDERAL DIRECT SUBSIDIZED/UNSUBSIDIZED LOANS*

- Fellowship Deferment - All Federal Direct loans qualify for deferment while participating in an approved graduate fellowship program. To qualify for this deferment:
  1. You must hold at least a bachelor's degree from an institution of higher education and have been recommended by an institution of higher education for acceptance into the graduate fellowship program.
  2. The graduate fellowship program must include sufficient financial support to allow full-time study for at least six months; require a written statement from applicants explaining their objectives before awarding financial support; require graduate fellows to submit reports, projects, or other evidence of progress; and accept an applicant's study at a foreign university for completion of the fellowship program.

\*Please remember that only subsidized loans may qualify for interest-subsidized deferment. Unsubsidized loans always accrue interest, even during periods of deferment.

#### *FEDERAL DIRECT PLUS LOANS*

- Deferment and forbearance provisions are identical to those of the Federal Direct Unsubsidized Loan Program.

#### *PRIVATE EDUCATIONAL LOANS*

- Deferment provisions for private educational loans vary; please contact the lender for specific information.

#### **FORBEARANCE**

If a borrower is temporarily unable to meet the repayment schedule for a particular loan and is not eligible for a deferment, s/he can request a forbearance for a limited and specific period. During periods of forbearance, repayment of principal is postponed or reduced, and interest continues to accrue on the loans. Forbearance is granted on an annual basis and the borrower must submit a request in writing to the loan servicer. During periods of forbearance, repayment of principal is not required but interest continues to accrue on the loans. Borrowers must either pay this interest during

the forbearance period or arrange for it to be capitalized, i.e. added to the outstanding principal balance. The following is a list of the different types of forbearance currently available for selected loan programs:

### ***HARDSHIP***

In the case of extreme financial hardship, forbearance may be offered at the loan servicer's discretion. Virtually all loan servicers are willing to consider such hardship forbearances. They are usually granted for no more than six-months at a time.

### ***PRIVATE EDUCATIONAL LOANS***

Forbearance provisions for private educational loans vary; please contact the lender for specific information.

### **REPAYMENT**

It is never too early to begin to think about how you are going to repay your educational loans. Before choosing a particular repayment schedule, it is first helpful to consider what your salary will be. Based on this, you can develop a preliminary budget to determine how much money you will have available for living expenses after meeting all of your student loan obligations. In general, your goal should be to choose a repayment plan that maximizes flexibility while minimizing cost. Although options may vary from lender to lender, there are several basic types of repayment schedules. Keep in mind that the longer you take to repay a loan, the more interest that you will pay over the life of the loan. All repayment options allow for prepayment of the loan; making voluntary extra payments will reduce your cost of borrowing. Below are the repayment options to the Direct and FFEL Loan Programs.

Overview of Direct Loan and FFEL Program Repayment Plans	
Repayment Plan	Monthly Payment and Time Frame
<a href="#">Standard Repayment Plan</a>	Payments are a fixed amount. Up to 10 years (up to 30 years for Consolidation Loans).
<a href="#">Graduated Repayment Plan</a>	Payments are lower at first and then increase, usually every two years.  Up to 10 years (up to 30 years for Consolidation Loans).
<a href="#">Extended Repayment Plan</a>	Payments may be fixed or graduated. Up to 25 years.
<a href="#">Revised Pay As You Earn Repayment Plan (REPAYE)</a>	Your monthly payments will be 10 percent of <i>discretionary income</i> .  Payments are recalculated each year and are based on your updated income and family size. If you're married, both your and your spouse's income or loan debt will be considered, whether taxes are filed jointly or separately (with limited exceptions). Any outstanding balance on your loan will be forgiven if you haven't repaid your loan in full after 20 or 25 years.
<a href="#">Pay As You Earn Repayment Plan (PAYE)</a>	Your maximum monthly payments will be 10 percent of discretionary income.  Payments are recalculated each year and are based on your updated income and family size.

	<p>If you're married, your spouse's income or loan debt will be considered only if you file a joint tax return.</p> <p>Any outstanding balance on your loan will be forgiven if you haven't repaid your loan in full after 20 years.</p>
<a href="#">Income-Based Repayment Plan (IBR)</a>	<p>Your monthly payments will be 10 or 15 percent of discretionary income.</p> <p>Payments are recalculated each year and are based on your updated income and family size.</p>
<a href="#">Income-Contingent Repayment Plan (ICR)</a>	<p>Your monthly payment will be the lesser of</p> <p>20 percent of discretionary income, or</p> <p>the amount you would pay on a repayment plan with a fixed payment over 12 years, adjusted according to your income.</p> <p>Payments are recalculated each year and are based on your updated income, family size, and the total amount of your Direct Loans.</p> <p>If you're married, your spouse's income or loan debt will be considered only if you file a joint tax return or you choose to repay your Direct Loans jointly with your spouse.</p> <p>Any outstanding balance will be forgiven if you haven't repaid your loan in full after 25 years.</p>

## PUBLIC SERVICE LOAN FORGIVENESS PROGRAM

This program, effective July 1, 2009, discharges the remaining federal Direct Subsidized/Unsubsidized and/or PLUS debt after 10 years of full-time employment in public service. The borrower must have made 120 payments on or after October 1, 2007 in the Direct Loan's repayment program in order to qualify.

Finally, most loan servicers, regardless of whether or not they offer a formal list of repayment choices to their borrowers, will negotiate with their borrowers to determine an alternative repayment plan should the borrower experience difficulty while repaying their loans. Loan servicers do not want their borrowers to default on their loans and will work with borrowers who take the initiative to contact them proactively to inform them about any problems they may be experiencing.

## SERVICER CONTACT INFORMATION:

### Ford Federal Direct Subsidized and Unsubsidized Stafford Loan and Graduate PLUS Loan

Lender: Direct Loan Servicing Center

[Direct Loan Servicers](#) (Please see [NSLDS](#) to view the servicer that your Direct Loan has been assigned)

## DELINQUENCY AND DEFAULT

Delinquency occurs when the borrower fails to make an installment payment when due or to meet other terms of the promissory note. A penalty charge is assessed when a loan payment is late by 60 days. The delinquency is also reported to credit reporting bureaus.

In many instances, borrowers inadvertently find themselves in delinquency status: although they



intend to defer their loans, the necessary deferment forms have not been received by the lender prior to the payment due date. *Borrowers must make all scheduled loan payments until they are notified by their loan servicers that their deferments have been approved.*

Default follows delinquency when the borrower fails to repay the loan according to the terms of the promissory note. Typically a loan is placed in default after 270 days of delinquency. The default is reported to the national credit bureaus and stays on the borrower's record for as long as seven years. This derogatory credit finding can delay or prevent the borrower from getting other types of consumer credit such as a home mortgage, car loan, or credit card. Furthermore, the defaulter's federal and state income tax refunds and personal assets may be seized, and salary checks may be garnished. Late charges, and court and attorney fees may also be assessed.

Defaulters are ineligible for future student loans or federal financial aid should they decide to return to school, and will not be eligible for loan deferments.

If a borrower finds that s/he is in danger of delinquency or default, it is imperative to contact the loan servicer immediately. The loan servicer may be willing to grant a forbearance allowing the borrower to establish a plan to successfully repay the loan.

### LOAN OMBUDSMAN OFFICE

The Department of Education Loan Ombudsman works with student loan borrowers to resolve loan disputes and problems. This office is available to help borrowers manage disputes with schools and loan servicers concerning Title IV federal loan programs:

Direct Loans –Subsidized and Unsubsidized Direct Student Loans, Direct PLUS Loans, and Direct Consolidation Loans;

Federal Family Education Loans- Subsidized and Unsubsidized Stafford Loans, FFEL PLUS Loans, and FFEL Consolidation Loans;

Guaranteed Student Loans, SLS Loans, and Federal Perkins Loans.

The Ombudsman's contact information is as follows:

FSA Ombudsman  
US Department of Education  
830 First Street, NE  
Mail Stop 5144  
Washington, DC 20202-5144  
Phone: (877) 557-2575  
Website: [www.studentaid.ed.gov](http://www.studentaid.ed.gov)

### CREDIT AGENCIES

Loan servicers report their loan payment statuses to national credit bureaus such as Experian, Equifax, and TransUnion. If a borrower is delinquent with a loan payment or has defaulted on a debt obligation, her/his credit rating will be tarnished. This means that s/he will most likely have difficulty obtaining alternative student loans, a home mortgage, car loan, or credit cards. Whenever possible, a derogatory credit finding should be cleared before applying for loans or any type of credit. Student loan servicers can provide information on how to rehabilitate a delinquent or defaulted loan.

Students may wish to periodically obtain copies of their credit reports by contacting one of the major credit reporting agencies. Contact any of the following agencies for additional information:

Equifax (800) 685-1111  
Experian (888) 397-3742  
Trans Union (800) 888-4213

## FINANCIAL AID ADMINISTRATION

The Financial Aid Office is located on the second floor of Gordon Hall. The office is open Monday through Friday from 9 A.M. to 5:00 P.M. Students are welcome to schedule appointments to discuss personal financial planning with us.

**Stephanie A. Hunt MeD.**  
Director of Financial Aid

**Sarah T. Carey**  
Financial Aid Officer

**Yolanda M. Paul**  
Financial Aid Officer  
Student Disabilities Services Coordinator

**Lillian C. Johnson**  
Coordinator of Financial Aid

## 2016-17 MASTER'S STUDENT COST OF ATTENDANCE BUDGETS FOR YEAR 1

2016-2017 Master's Student Cost of Attendance Budgets For Year 1						
	Immunology (9 Mos. Sept-May)	Medical Education (10 Mos. Sept-June)	Clinical Investigation (11 Mos. July-May)	Global Health Delivery* (12 Mos. July-June)	Biomedical Informatics** (9 Mos. Sept-May)	Bioethics** (9 Mos. Sept-May)
EXPENSES	2016-17	2016-17	2016-17	2016-17	2016-17	2016-17
<b>STUDENT ACCOUNT CHARGES</b>	<b>\$39,616</b>	<b>\$39,616</b>	<b>\$39,616</b>	<b>\$39,616</b>	<b>\$51,243</b>	<b>\$51,243</b>
TUITION	\$35,648	\$35,648	\$35,648	\$35,648	\$47,275	\$47,275
UNIV HEALTH SERVICE FEE	\$1,088	\$1,088	\$1,088	\$1,088	\$1,088	\$1,088
BC/BS INSURANCE FEE*	\$2,630	\$2,630	\$2,630	\$2,630	\$2,630	\$2,630
REGISTRATION FEE	\$250	\$250	\$250	\$250	\$250	\$250
<b>LIVING EXPENSES</b>	<b>\$21,665</b>	<b>\$23,825</b>	<b>\$25,985</b>	<b>\$25,985</b>	<b>\$21,665</b>	<b>\$21,665</b>
RENT (HOUSING)	\$10,620	\$11,800	\$12,980	\$12,980	\$10,620	\$10,620
FOOD	\$4,320	\$4,800	\$5,280	\$5,280	\$4,320	\$4,320
MISC. EXPENSES (CLOTHING, RECREATION, LAUNDRY, UTILITIES, OTHER)	\$3,825	\$4,250	\$4,675	\$4,675	\$3,825	\$3,825
LOCAL AND CLINICAL TRANSPORTATION	\$675	\$750	\$825	\$825	\$675	\$675
LONG DISTANCE TRAVEL	\$630	\$630	\$630	\$630	\$630	\$630
SOFTWARE/LICENCES	\$408	\$408	\$408	\$408	\$408	\$408
BOOKS & SUPPLIES	\$968	\$968	\$968	\$968	\$968	\$968
LOAN FEES	\$219	\$219	\$219	\$219	\$219	\$219
<b>TOTALS (with BC/BS Insurance Fee)</b>	<b>\$61,281</b>	<b>\$63,441</b>	<b>\$65,601</b>	<b>\$65,601</b>	<b>\$72,908</b>	<b>\$72,908</b>
<b>TOTALS (without BC/BS Insurance Fee)</b>	<b>\$58,651</b>	<b>\$60,811</b>	<b>\$62,971</b>	<b>\$62,971</b>	<b>\$70,278</b>	<b>\$70,278</b>

Students who choose to waive the Harvard BC/BS Insurance Fee will have this budget item removed from their cost of attendance budget.

\*Students in the Global Health Delivery program are expected to spend 11 months (July-May) in Boston. The budget expenses are based upon 11 months. Students will receive an increase to their budget for their on-site project (June). Travel expenses for this month are based upon project location and will be added to budget amount listed above. Please see On-Site Project Sheet for specific expense amounts.

\*\*Students in the Biomedical Informatics and Bioethics programs have the option of doing a 2 year part-time program. Students will be charged half tuition of \$23,638 for year 1.

OPTION: The federal government will permit students to borrow an unsubsidized Direct loan to purchase a computer, printer & software for school. Students interested in this option should speak with a financial aid staff member prior to the purchase. Students are limited to one such purchase during their tenure at HMS. The one-time purchase maximum is \$2,500.

\*\*\*MD/MMSc students get charged a tuition rate of \$44,560.

## 2016-17 MASTER'S STUDENT COST OF ATTENDANCE BUDGETS FOR YEAR 2

<b>2016-2017 Master's Student Cost of Attendance Budgets For Year 2</b>				
	<b>Immunology (9 Mos. Sept-May)</b>	<b>Medical Education (9 Mos. Sept-May)</b>	<b>Clinical Investigation (11 Mos. July-May)</b>	<b>Global Health Delivery* (11 Mos. July-May)</b>
<b>EXPENSES</b>	<b>2016-17</b>	<b>2016-17</b>	<b>2016-17</b>	<b>2016-17</b>
<b>STUDENT ACCOUNT CHARGES</b>	<b>\$39,766</b>	<b>\$39,766</b>	<b>\$39,766</b>	<b>\$39,766</b>
TUITION	\$35,648	\$35,648	\$35,648	\$35,648
UNIV HEALTH SERVICE FEE	\$1,088	\$1,088	\$1,088	\$1,088
BC/BS INSURANCE FEE*	\$2,630	\$2,630	\$2,630	\$2,630
REGISTRATION FEE	\$250	\$250	\$250	\$250
THESIS FEE	\$150	\$150	\$150	\$150
<b>LIVING EXPENSES</b>	<b>\$21,359</b>	<b>\$21,359</b>	<b>\$25,679</b>	<b>\$10,559</b>
RENT (HOUSING)	\$10,620	\$10,620	\$12,980	\$4,720
FOOD	\$4,320	\$4,320	\$5,280	\$1,920
MISC. EXPENSES (CLOTHING, RECREATION, LAUNDRY, UTILITIES, OTHER)	\$3,825	\$3,825	\$4,675	\$1,700
LOCAL AND CLINICAL TRANSPORTATION	\$675	\$675	\$825	\$300
LONG DISTANCE TRAVEL	\$630	\$630	\$630	\$630
SOFTWARE/LICENCES	\$102	\$102	\$102	\$102
BOOKS & SUPPLIES	\$968	\$968	\$968	\$968
LOAN FEES	\$219	\$219	\$219	\$219
<b>TOTALS (with BC/BS Insurance Fee)</b>	<b>\$61,125</b>	<b>\$61,125</b>	<b>\$65,455</b>	<b>\$50,325</b>
<b>TOTALS (without BC/BS Insurance Fee)</b>	<b>\$58,495</b>	<b>\$58,495</b>	<b>\$62,815</b>	<b>\$47,695</b>

Students who choose to waive the Harvard BC/BS Insurance Fee will have this budget item removed from their cost of attendance budget.

\*Students in the Global Health Delivery program are expected to spend 4 months (February-May) in Boston. The budget expenses are based upon 4 months. Students will receive an increase to their budget for their on-site project (July-January). Travel expenses for these months are based upon project location and will be added to the budget amount listed above. Please see On-Site Project Sheet for specific expense amounts.

\*\*OPTION: The federal government will permit students to borrow an unsubsidized Direct loan to purchase a computer, printer & software for school. Students interested in this option should speak with a financial aid staff member prior to the purchase. Students are limited to one such purchase during their tenure at HMS. The one-time purchase maximum is \$2,500.

## 2016-17 GLOBAL HEALTH DELIVERY TRAVEL EXPENSES

The following figures reflect estimates of costs at select project sites for the 8-month on-site project. Students should document available funding for their chosen site.

TRAVEL EXPENSES		Year 1 1 month (June)	Year 2 7 months (July-January)
<b>Haiti</b>			
Airfare	\$	721	\$ -
Food	\$	412	\$ 2,884
Housing	\$	1,442	\$ 10,094
Miscellaneous	\$	283	\$ 1,983
Ground Transportation	\$	309	\$ 2,163
<b>Total Fees</b>	<b>\$</b>	<b>3,167</b>	<b>\$ 17,124</b>
<b>Mexico</b>			
Airfare	\$	721	\$ -
Food	\$	309	\$ 2,163
Housing	\$	1,339	\$ 9,373
Miscellaneous	\$	216	\$ 1,514
Ground Transportation	\$	309	\$ 2,163
<b>Total Fees</b>	<b>\$</b>	<b>2,894</b>	<b>\$ 15,213</b>
<b>Rwanda</b>			
Airfare	\$	2,575	\$ -
Food	\$	412	\$ 2,884
Housing	\$	1,030	\$ 7,210
Miscellaneous	\$	206	\$ 1,442
Ground Transportation	\$	129	\$ 901
<b>Total Fees</b>	<b>\$</b>	<b>4,352</b>	<b>\$ 12,437</b>
<b>India</b>			
Airfare	\$	1,545	\$ -
Food	\$	206	\$ 1,442
Housing	\$	798	\$ 5,588
Miscellaneous	\$	258	\$ 1,803
Ground Transportation	\$	103	\$ 721
<b>Total Fees</b>	<b>\$</b>	<b>2,910</b>	<b>\$ 9,553</b>

### Special Costs for Global Health Delivery

These costs are not required of all students and will be applied as needed with documentation.

Vaccinations	\$200
US Passport – new	\$165
US Passport – renewal	\$110
Visa Fee	\$200